

# HELP WITH HOME OWNERSHIP



*If you're interested in home ownership, we may be able to help.*

If you dream of owning your own home, then we may be able to help with information or assistance to make affording your first home easier. Talk to us to find out more about any of the following products and services.

## Welcome Home Loan

The Welcome Home Loan is designed for first-home buyers who can afford to make regular repayments on a home loan, but have trouble saving for a deposit. The loan is offered by select lenders, and Housing New Zealand Corporation underwrites the home loan to enable these lenders to lend to you.

You can borrow up to \$200,000 with no deposit and up to \$280,000 (or \$350,000 in selected areas) with a deposit of 15% of the amount above \$200,000.

Three or more borrowers can team up to purchase a home, making it easier for extended families to own a home.

To find out more:

- call free 0508 935 266 or visit
- [www.welcomehomeloan.co.nz](http://www.welcomehomeloan.co.nz)

## KiwiSaver

KiwiSaver is a voluntary, work-based savings initiative to help you with your long-term savings for retirement. It has two features to help you buy your first home or land to build on.

## KiwiSaver First-Home Withdrawal

After three years of contributing to KiwiSaver you may be able to withdraw all, or part of your savings (government contributions are not paid out) to put towards buying your first home. Contact your scheme provider directly to apply.

## KiwiSaver First-Home Deposit Subsidy

Housing New Zealand administers the deposit subsidy. The deposit subsidy provides people with a grant of \$1,000 for each year they have contributed to a KiwiSaver scheme, complying fund or exempt employer scheme (for a minimum of three years). The subsidy can reach a maximum of \$5,000, if the applicant has contributed for five years.

To find out more about the savings withdrawal and deposit subsidy:

- call free 0508 935 266 or visit
- [www.hnzc.co.nz/kiwisaver](http://www.hnzc.co.nz/kiwisaver)

## Tenant Home Ownership

The government is offering many state house tenants the opportunity to buy their state house. However, as the house needs to meet certain criteria, not all properties will be available for sale.

You may also qualify for a Welcome Home Loan which has a lower deposit requirement than other loans provided by some banks.

To find out if your house is available for sale:

- call free 0508 935 266
- email your name, address to: [saleofstatehouses@hnzc.co.nz](mailto:saleofstatehouses@hnzc.co.nz)

## Talk to us on 0508 935 266

If you would like more details about any information in this fact sheet, or have any queries about Housing New Zealand, please call us free on **0508 935 266** any time or visit [www.hnzc.co.nz](http://www.hnzc.co.nz).

If you have a hearing impairment, you can contact us using the NZ Relay Service on [www.nzrelay.co.nz](http://www.nzrelay.co.nz), or you can fax 0800 201 202.

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